

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:
PEARSON, DOUGLAS W.
PEARSON, JULIANNE

Debtor(s)

CHAPTER 7 CASE

CASE NO. 06B-08927 JS

JUDGE JOHN SQUIRES

**NOTICE OF FILING OF THE TRUSTEE'S FINAL REPORT, HEARING ON APPLICATIONS
FOR COMPENSATION, AND HEARING ON THE ABANDONMENT
OF PROPERTY BY THE TRUSTEE**

TO the Debtor(s), Creditors, and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held.

At: DUPAGE COUNTY COURTHOUSE
505 N. COUNTY FARM ROAD, ROOM 2000
WHEATON, ILLINOIS 60187

On: November 16, 2007
At: 10:00 a.m.

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT IS NOT REQUIRED.

3. The Trustee's Final Report shows total:

a. Receipts	\$ <u>15,069.28</u>
b. Disbursements	\$ <u>13.09</u>
c. Net Cash Available for Distribution	\$ <u>15,056.19</u>

4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	Compensation Previously Paid	Fees Now Requested	Expenses Now Requested
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DAVID GROCHOCINSKI, TRUSTEE (Trustee Expenses)	0.00		\$190.00
DAVID GROCHOCINSKI, TRUSTEE (Trustee Fees)	0.00	\$2,256.93	
SCOTT, HOREWITCH, PIDGEON & ABRAMS, LLC (Trustee's Accountant Fees)	0.00	\$870.00	
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD. (Trustee's Firm Legal Fees)	0.00	\$3,007.50	
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD. (Trustee's Firm Legal Expenses)	0.00		\$59.09

5. Applications for Chapter 11 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses Now Requested</u>
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6. In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$42,625.21 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 20.35%.

Allowed priority claims are:

<u>Claim Numb</u>	<u>Claimant</u>	<u>Allowed Amount of Claim</u>	<u>Proposed Payment</u>
007	STATE OF WISCONSIN DEPT. OF REVENUE	\$ 42,625.21	\$ 8,672.67

7. Claims of general unsecured creditors totaling \$1,607,384.92 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 0.00%.

Allowed general unsecured claims are as follows:

<u>Claim Numb</u>	<u>Claimant</u>	<u>Allowed Amount of Claim</u>	<u>Proposed Payment</u>
002	DISCOVER BANK/DISCOVER FINANCIAL SVCS	\$ 283.12	\$ 0.00
003	DISCOVER BANK/DISCOVER FINANCIAL SVC	\$ 12,334.15	\$ 0.00

004	CITIBANK SD NA	\$ 6,353.11	\$ 0.00
005	INTERNAL REVENUE SERVICE	\$ 213,328.47	\$ 0.00
006	CITIBANK SD NA	\$ 333.58	\$ 0.00
008	CITIBANK SD NA	\$ 155.97	\$ 0.00
009	JP MORGAN CHASE BANK NA	\$ 1,374,596.52	\$ 0.00

8. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.
9. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the Clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 S. Dearborn Street, 7th Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the fee application(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.
10. Debtor has been discharged.
11. The Trustee proposed to abandon the following property at the hearing: books and records of the debtor

Date **October 23, 2007**
d: _____

For the Court,

KENNETH S. GARDNER

Kenneth S. Gardner

Clerk of the United States

219 S. Dearborn Street; 7th Floor
Chicago, IL 60604

Trustee: DAVID GROCHOCINSKI, TRUSTEE
Address: 1900 RAVINIA PLACE
ORLAND PARK, IL 60462
Phone No.: (708) 226-2700

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EASTERN**

IN RE:
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CASE NO. 06B-08927 JS

JUDGE JOHN SQUIRES

Debtor(s)

ORDER AWARDING COMPENSATION AND EXPENSES

THIS MATTER BEING HEARD on the Trustee's final requests for the allowance of fees and expenses of administration, notice having been given and the Court being duly advised:

IT IS HEREBY ORDERED that the Trustee's compensation and expenses are allowed as follows:

1.	Trustee's compensation	\$ <u>2,256.93</u>
2.	Trustee's expenses	\$ <u>190.00</u>
	TOTAL	\$ <u>2,446.93</u>
3.	Chapter 11 Trustee's compensation	\$ <u>0.00</u>
4.	Chapter 11 Trustee's expenses	\$ <u>0.00</u>
	TOTAL	\$ <u>0.00</u>

IT IS FURTHER ORDERED that the requests for compensation and expenses are allowed as follows:

1.	Attorney for the Trustee	
	a. Compensation	\$ <u>3,007.50</u>
	b. Expenses	\$ <u>59.09</u>
	c. Chapter 11 Compensation	\$ <u>0.00</u>
	d. Chapter 11 Expenses	\$ <u>0.00</u>
2.	Accountant for the Trustee	
	a. Compensation	\$ <u>870.00</u>
	b. Expenses	\$ <u>0.00</u>
	c. Chapter 11 compensation	\$ <u>0.00</u>

d. Chapter 11 Expenses \$ 0.00

3. Other Professionals

TOTAL \$ 3,936.59

IT IS FURTHER ORDERED that the Trustee is directed to pay the allowances listed above after the Trustee's Distribution Report is filed with the Clerk of the Bankruptcy Court.

DATED day
this of , 200 .

ENTER
ED

JOHN SQUIRES
UNITED STATES BANKRUPTCY
JUDGE